

To enrich and empower the lives of our members!

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WINSTON-SALEM
Federal Credit Union



Fall 2018 Newsletter

ANNOUNCEMENTS

Winston-Salem Federal Credit Union will be closed on the following days:

Thanksgiving

Thursday, November 22
Friday, November 23

Christmas

Monday, December 24
Tuesday, December 25

BOARD OF DIRECTORS

Kevin Lyons (Chairperson)
Nick Jamison (Vice Chairperson)
Marion Belton (Secretary)
David "Ritchie" Brooks
Greg Bradsher
Vincent McAlexander
Dale Throckmorton



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Winston-Salem, NC 27101



Ultra Voice: 336.748.3500
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International Credit Union Day



October 18, 2018, will mark the 70th anniversary of International Credit Union Day. This year's theme is "Find Your Platinum Lining." It combines the traditional gift of platinum for 70th anniversaries with a play on the saying "every cloud has a silver lining."

Credit unions all over the world will be celebrating the history and the success of the "People-not-Profit" philosophy. This year's theme emphasizes the credit union movement's loyalty to its members and its mission to provide them financial support and guidance.

The movement began in the 1840s as a democratic consumer cooperative by weavers in Rochdale, England. Frustrated by bankers

who denied them loans simply because they weren't wealthy, the weavers and workers decided to pool their incomes and loan money to each other. In time, this cooperation put each member on solid financial ground and encouraged their own businesses to flourish.

The need for equitable financial institutions grew and, in 1971, the World Council of Credit Unions, Inc. (WOCCU) was created to help establish and maintain viable credit union movements. It has become the leading voice for advocacy and governance on behalf of the international credit union community.

Today, over 235 million people are served by credit unions in 109 countries and 6 continents.

SHRED EVENT & SAM'S CLUB LOBBY DAY

We are celebrating ICU day all month long!

Visit our branch location (711 Salem Avenue) on Friday, October 12th for a FREE member shred event from 9AM-12PM. Bring any of your sensitive materials to be safely discarded by our trusted vendor, Shred It.

We will also host a Sam's Club lobby day on Friday, October 19th from 9AM-12PM. Join or renew your membership at the event and receive exclusive offers!

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International Credit Union Day

Shred Event & Sam's Lobby Day

Copycat Recipe: Pumpkin Spice Latte

PC Branch Is Closing

The Best Time to Buy Your Favorite Products

Tap Your Home's Equity



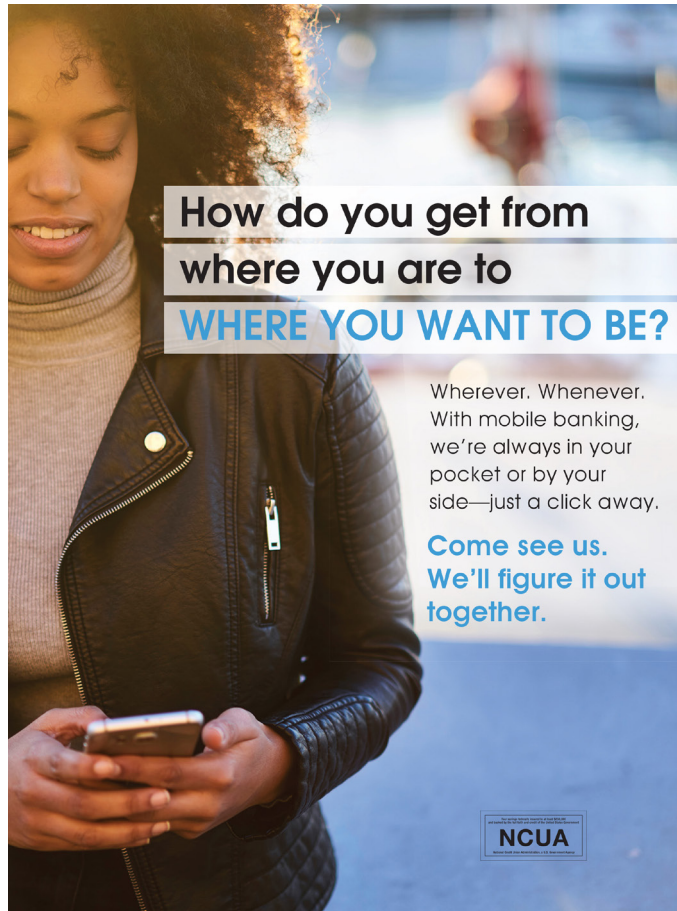
COPYCAT RECIPE:

PUMPKIN SPICE LATTE

This is fall favorite, but it can be a pricey one. At a coffee shop, it'll cost you about \$4.25 for a 12 oz. cup, so drinking 5 per week is costing you over \$21 per week! It's so easy to make and so much less expensive when you make it yourself.

| <i>Pumpkin Spice Latte</i> | <i>Makes: 1 serving</i> | <i>Average price</i> | <i>Cost per recipe</i> |
|-------------------------------------------------|-------------------------|-----------------------|------------------------|
| <i>1 tablespoon canned pumpkin purée</i> | | <i>\$1.19/15 oz</i> | <i>\$0.04</i> |
| <i>1/4 teaspoon pumpkin pie spice</i> | | <i>\$5.99/1.12 oz</i> | <i>\$0.46</i> |
| <i>1 cup milk</i> | | <i>\$2.59/0.5 gal</i> | <i>\$0.32</i> |
| <i>1/2 tablespoon maple syrup</i> | | <i>\$5.99/8 fl oz</i> | <i>\$0.38</i> |
| <i>1/2 tablespoon imitation vanilla extract</i> | | <i>\$1.69/1 fl oz</i> | <i>\$0.43</i> |
| <i>1 shot espresso</i> | | <i>\$6.99/12 oz</i> | <i>\$0.20</i> |
| | | | <i>\$1.83/serving</i> |

- 1. In a small saucepan over medium heat, whisk together pumpkin purée, pumpkin pie spice, milk, syrup, and vanilla extract. Whisk until the mixture starts to steam.*
- 2. Remove from heat and pour mixture into a blender. Cover and blend for about 15 seconds or until frothy.*
- 3. Make the espresso.*
- 4. (optional) If you want milk foam to top your latte, pour a few tablespoons of warm milk into a glass jar with a lid. Tightly seal the lid and shake for 30-60 seconds.*
- 5. Pour coffee into a mug, add the foam, and sprinkle with a little pumpkin pie spice.*



**How do you get from
where you are to
WHERE YOU WANT TO BE?**

Wherever. Whenever. With mobile banking, we're always in your pocket or by your side—just a click away.

**Come see us.
We'll figure it out
together.**



WSFCU FINANCIALS* AS OF AUGUST, 2018

| | |
|-----------------------------------------|-------------------------|
| assets | |
| cash & investments | \$ 11,745,939.62 |
| loans to members | 47,231,966.47 |
| accrued income | 163,615.93 |
| land & building & fixed assets | 864,810.53 |
| dep for ins accts | 508,070.71 |
| other assets | <u>605,955.22</u> |
| total assets | \$ 61,120,358.48 |
| <hr/> | |
| liabilities | |
| liabilities | \$ 1,159,785.69 |
| member deposits | 52,537,149.14 |
| other liabilities | (1,207,690.48) |
| reserves/undivided earnings | <u>8,631,114.13</u> |
| total liabilities & reserves | \$ 61,120,358.48 |
| <hr/> | |

* unaudited

If you're looking to borrow or save, check out our rates!

**THEY'RE
UNBE-LEAF-ABLE!**

WINSTON-SALEM
Federal Credit Union



PC BRANCH IS NOW CLOSED

Please note that our Peter's Creek branch is now closed. We will continue to serve you at our main branch located at 711 E Salem Ave., Monday-Friday 9:00 am-5:30 pm (drive-thru opens at 8:00 am) AND we will now be open on Saturdays from 10:00 am-2:00 pm starting October 6th. As always, we appreciate your membership and thank you for choosing WSFCU as your primary financial institution.

THE BEST TIME TO BUY YOUR FAVORITE PRODUCTS

Stores and manufacturers like to offer deep discounts on certain popular products at specific times of the year. If you love a good sale (and who doesn't?), time your purchases so you can take full advantage of these traditions. The following list shows the best month to find the best prices on popular items:

January – Sales revolve around New Year's resolutions about getting in shape, or people looking for items to keep their home's interior cozy during the cold winter. (Fitness products, TVs, electronics, bedding and linens)

February – Comfy interiors continue to be high priorities on everyone's To-Do list. People in the Northern states also need to deal with ice and snow. (Mattresses, humidifiers, interior paint, snow blowers, winter apparel and sporting equipment)

March – Many are planning kitchen renovations. It's also time to introduce new models for digital cameras. (Countertops, space heaters, digital cameras)

April – Spring cleaning is on everyone's mind, for the interiors and exteriors of their homes. (Vacuum cleaners, lawn mowers, tractors, air purifiers)



May – Time to begin sprucing up the exterior of homes and after a hard-day's work, enjoy a good barbeque! (Roofing, siding, and decking materials, gas grills)

June – Summer begins, and many people can now really work on the exterior of their homes. (Pressure washers, cordless drills, string trimmers, smartwatches)

July – Hot and humid, so you'll find appliances to keep yourself dry, cool, and clean. (Dehumidifiers, laundry machines, dish washers, refrigerators)

August – It's Back-to-School season, so you'll find the best prices for pricier school supplies. (Laptops, headphones, printers)

September – You'll find items to help to clean up your house, inside and out. (Leaf blowers, washers, dryers)

October – Time to check or replace smoke detectors and get ready for winter. (Smoke detectors, snow blowers, interior paint)

November – A favorite month for Shopaholics because the biggest discounts are offered, starting with Veteran's Day and ending with Black Friday and Cyber Monday. (Blenders, coffee makers, fitness trackers, TVs, refrigerators)

December – The biggest gift-giving season heralds multiple sales on nearly everything through the entire month. It's also when car dealerships try to meet their end-of-year sales quotas. (Headphones, wireless speakers, fitness trackers, cordless drills, smartwatches, automobiles)



ACCOUNT ACCESS
AROUND
THE CLOCK

WSFCU is now available at all hours of the day or night, any day of the year.

Call 1-888-837-6500 to speak with a Member Service Agent or visit our website: www.co-opsharedbranch.org



TAP YOUR HOME'S EQUITY



If you need cash to remodel your kitchen or bath, a home equity loan or home equity line of credit (HELOC) might be your best bet.

These loans let you borrow money using the equity in your home as collateral. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually 5 to 15 years, giving you the security of a locked-in rate and a

consistent monthly payment.

A HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns, by making a transfer into your checking account. A HELOC is usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.

Talk to the home loan specialists at Winston-Salem Federal Credit Union today for more details about our home equity loan products.



WSFCU Rates

Auto Loans as low as **2.75% APR**
Home Equity as low as **6.75% APR**
IRA as high as **0.75% APY**
Certificates as high as **1.75% APY**

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Share is a publication of the Winston-Salem Federal Credit Union. This periodical provides financial education for credit union members and their families. WSFCU is a not-for-profit cooperative organized for the benefit of providing affordable financial services to members.

