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WSFCU is now available at all hours of the day or night, any day of the year.

Call 1-888-837-6500  
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Member Service Agent or  
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[www.co-opsharedbranch.org](http://www.co-opsharedbranch.org)



# TAX SEASON IS HERE! GET YOUR MAXIMUM REFUND AND SPECIAL SAVINGS ON TURBOTAX

Tax time doesn't have to be stressful! Your Winston-Salem Federal Credit Union recommends filing with TurboTax, because you'll get your biggest possible refund and your taxes done right. TurboTax makes it easy to find the best solution for your unique tax situation. Simple filer? Homeowner? Independent contractor, freelancer, or side-gigger? TurboTax has a product that is right for you. What's more, WSFCU members save up to \$15 on TurboTax federal products all through tax season. \*

File with confidence knowing that TurboTax guarantees 100% accurate calculations and even runs thousands of error checks as you go. Need help? TurboTax has it: from answers online anytime to unlimited advice



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Try it for free and pay only when you're ready to file. Go to [www.mywsfcu.org](http://www.mywsfcu.org) and click on the TurboTax link to start saving, today!

\*To access the discount, credit union members must click on the TurboTax banner link found at [www.mywsfcu.org](http://www.mywsfcu.org).

## WSFCU Rates

**Auto Loans** as low as **2.75% APR**  
**Home Equity** as low as **7.25% APR**  
**IRA** as high as **0.75% APY**  
**Certificates** as high as **2.00% APY**



WINSTON-SALEM  
Federal Credit Union



Share is a publication of the Winston-Salem Federal Credit Union. This periodical provides financial education for credit union members and their families. WSFCU is a not-for-profit cooperative organized for the benefit of providing affordable financial services to members.



To enrich and empower the lives of our members!

# share

WINSTON-SALEM  
Federal Credit Union



Spring 2020 Newsletter

## ANNOUNCEMENTS

Winston-Salem Federal Credit Union will be closed on the following days:

### Good Friday

Friday, April 10, 2020

### Memorial Day

Monday, May 25, 2020

## BOARD OF DIRECTORS

Kevin Lyons (Chairperson)  
Nick Jamison (Vice Chairperson)  
Marion Belton (Secretary)  
David "Ritchie" Brooks  
Greg Bradsher  
Vincent McAlexander  
Dale Throckmorton



711 Salem Avenue  
Winston-Salem, NC 27101



Ultra Voice: 336.748.3500  
Website: [www.mywsfcu.org](http://www.mywsfcu.org)



# SPRING SHRED-IT EVENT

Craving a bit of spring cleaning? Want to clear the clutter of old documents? Then join us on Friday, April 3rd, 2020 from 9:00 am to 1:00 pm for our FREE Spring Shred Event! Our Winston-Salem Federal Credit Union members will have the opportunity

to safely shred and securely dispose of sensitive materials through our trusted vendor Shred-It. We'll see you there!

*\*Limit 3 copy paper sized boxes per member, please.*

## NOTIFICATION BY THE SECRETARY OF THE ANNUAL MEETING

Winston-Salem Federal Credit Union's annual meeting of membership will be held on Thursday, May 28th, 2020 from 6pm to 8pm at the Milton Rhodes Center for the Arts, located at 251 North Spruce Street, Winston-Salem, NC 27101. All members are invited to attend.

WINSTON-SALEM  
Federal Credit Union

**2020**  
Annual Meeting



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# NOMINATIONS FOR THE BOARD

Your Winston-Salem Federal Credit Union’s Nominating Committee offers for consideration the following candidates for board positions:

**Nick Jamison:** Nick is retired, having worked for the City of Winston-Salem for 35 years during which he served as Recreation and Parks Director. He also served in the US Army for 6 years. Presently, Nick is a board member and has served in various volunteer capacities with the Credit Union for over 30 years. He is married and has two adult children and four granddaughters.

**Marion Belton:** Marion worked for the City of Winston-Salem for 36 years, retiring as one of the Operation Supervisors for the Sanitation Division. He has been serving on the WSFCU Board of Directors since 2003.

**Greg Bradsher:** Greg is an Administrator of the Triad Municipal ABC Board as well as an avid community volunteer. He has served as the former Chair of the American Red Cross Board of Directors, a VIP Blood Donor, a former member of Keep Winston-Salem Beautiful, on the Children’s Loft Board of Directors, and on a variety of advisory boards and

committees for United Way. Currently, Greg is a WSFCU board member serving on the Supervisory Committee since 2012. He is married, has four children, and is an active member of Mt. Zion A.M.E. Church.

The secretary hereby notifies the membership that additional nominations are now being accepted for the Winston-Salem Federal Credit Union Board of Directors and members currently in good standing are eligible to participate in the nominating process. To be nominated, a member in good standing meeting the prerequisite characteristics described in the WSFCU bylaws must submit a completed Prospective Board Member Package. This package contains a petition which must be signed by a minimum of 1% of the membership along with a statement of the nominee’s qualifications and a signed statement of their willingness to serve if elected. Also included is a description of the qualifications for and duties of this volunteer position. Packages are available by request from the Credit Union and must be received fully completed by

5:30 pm on Monday, April 6, 2020. Late submissions will not be accepted. For a nominee to be included on the ballot, their submitted package is required to be complete in all respects. Incomplete packages and digital submissions will not be considered.

The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled. If a valid petition is received, the election will be by mail ballot, otherwise the slate of candidates offered by the Nominating Committee will be accepted. Each member will be entitled to one vote regardless of shares and proxy voting will not be allowed. Board positions will be announced at the Annual Meeting. Any correspondence regarding the matter should be directed to the WSFCU Nominating Committee at:  
711 Salem Avenue, Winston-Salem, NC 27101.

## WSFCU FINANCIALS\* AS OF JANUARY 31, 2020

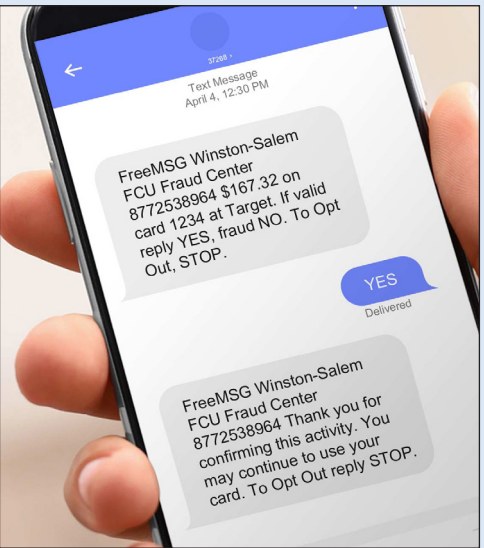
assets	
cash & investments	\$ 21,574,916.58
loans to members	37,284,920.01
accrued income	167,804.05
land & building & fixed assets	843,489.59
other assets	<u>261,079.41</u>
total assets	<u>\$ 60,132,209.64</u>
liabilities	
liabilities	\$ 1,023,065.37
member deposits	51,442,245.08
reserves/undivided earnings	<u>7,666,899.19</u>
total liabilities & reserves	<u>\$ 60,132,209.64</u>

\*unaudited

# COMING SOON: PREMIUM TEXT NOTIFICATIONS

Your Winston-Salem Federal Credit Union always has your security in mind. We strive to make sure using your WSFCU debit card is both safe and convenient, so you don’t have to worry. That’s why on Monday, April 6th, 2020, we’ll be rolling out a brand-new fraud alert system that notifies you immediately if suspicious or potentially fraudulent activity is detected on your card by texting your cell phone. When something out of the ordinary is detected, you can expect a text message to come from the short code number **37268**. Verifying a transaction is as easy

as replying “YES” and the system will mark the transaction as legitimate and you can carry on. If you indicate the transaction is fraudulent by responding “NO”, you’ll receive a message with a number to call so further action can be taken. It’s quick, easy, and lets you stay confident while using your card. Make sure we have your current cell phone number on file so you can take full advantage of this upcoming service. Talk to a teller, Financial Service Representative, or log in to Home Banking to update your contact information.



# KEEPING YOUR DEBIT CARD SAFE: TIPS FOR AVOIDING FRAUDULENT AND ACCIDENTAL CHARGES

Dealing with fraudulent debit card charges can be quite an unexpected hassle. Luckily, there are precautions you can take to easily prevent most instances of fraud. By practicing the following safe debit card usage strategies, you can rest easy that fraudulent and unintentional transactions are far less likely to be charged on your card.

- Don’t ever give your debit card information to anyone. Even if you just “loan” a friend or family member your card number for an online purchase or transaction, your card information can be stored for later transactions. Once you give authorization to someone else for a purchase, your financial institution is not responsible for how they use that number in the future.
- With that in mind, don’t allow your devices (cell phones, computers, etc.) to store your payment information for future purchases, either.
- Don’t let your card out of sight when making a purchase. Never hand your debit card through a drive-thru window unless it is at a financial institution.
- When you’re checking out at a grocery,

retail, or convenience store, don’t set your card on the conveyor belt while you’re in an aisle waiting to be rung up.

- Don’t use a debit card at gas stations that require the input of a pin number. Also, using a debit card at a gas station can sometimes accrue as high as a \$100 authorization temporary charge. Use a credit card or cash instead.
- Only make online purchases through trusted websites. Be wary of any advertisements that seem too good to be true, particularly on websites like Facebook Marketplace or Craigslist. A trusted website will always feature an indication that it safely encrypt all purchases. If a website has a tiny lock by the URL or starts its address with http://, you’ll know it’s a trusted website.
- Always read the terms and conditions before you buy online, especially for any kind of subscription. Make sure you’re not accidentally signing up for a monthly or weekly shipment. Also, keep in mind that if you’re signing up for a genuinely free trial, the merchant won’t ask you for your card information. Otherwise, the first week or month might be free, but then they will

automatically start charging your card until you cancel.

- Microtransactions, or small and sometimes recurrent purchases, are available in more and more cell phone apps and video games that our children use and play every day. Be wary of giving your child access to your debit card number if they use devices with in-app or in-game purchase options. This includes home gaming consoles like the Playstation, Xbox, or Switch.
- Always feel free to call us. If you’re ever unsure about a specific purchase or debit card use practice, reach out and we’ll be happy to discuss the safety of the transaction with you. We are available Monday through Friday from 9 am to 5:30 pm at 336-727-2663.

Being safe with your debit card will always lower your risk of being the victim of fraud or of accidental charges. In the case that your Winston-Salem Federal Credit Union detects a potentially fraudulent charge or any suspicious activity on your card, you can be sure we will reach out and keep you informed.

