

To enrich and empower the lives of our members!

share

WINSTON-SALEM
Federal Credit Union



December 31, 2023 Newsletter

ANNOUNCEMENTS

Winston-Salem Federal Credit Union will be closed on the following days:

New Year's Day

Monday, January 1, 2024

Martin Luther King, Jr. Day

Monday, January 15, 2024

President's Day

Monday, February 19, 2024

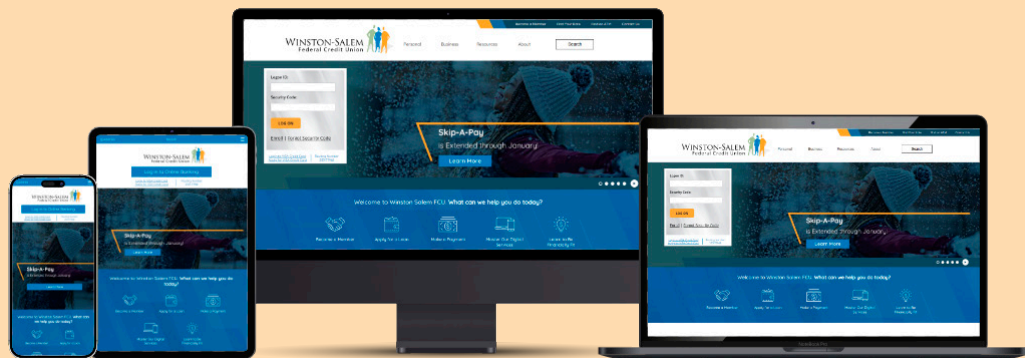
BOARD OF DIRECTORS

Kevin Lyons (Chairperson)
Nick Jamison (Vice Chairperson)
Marion Belton (Secretary)
Greg Bradsher
David "Ritchie" Brooks
Kenny Faulkner
Dale Throckmorton

711 Salem Avenue
Winston-Salem, NC 27101



Branch: 336.231.5100
Voice Banking: 336.748.3500
Website: www.mywsfcu.org



DISCOVER THE NEW LOOK OF MYWSFCU.ORG

Have you visited MyWSFCU.org lately? If not, you're in for a pleasant surprise! Our website has recently undergone a delightful visual refresh, specifically focusing on the homepage. This update might have gone unnoticed by our members who have direct bookmarks to Online Banking or who predominantly use our mobile app.

Online Banking, Sign-In Now Front and Center

In response to member feedback, we've brought the Online Banking sign-in back to the homepage. This means no more navigating through extra pages to access your accounts – efficiency at its finest!

Introducing 'Master Our Digital Services'

A highlight of our refreshed homepage is the 'Master Our Digital Services' section. Here, you'll find easy-to-follow videos and interactive click-thru demos. These resources are designed

to walk you through our digital services in a user-friendly way, allowing you to explore and learn without any financial risk.

Functionality at Your Fingertips

Our homepage now features intuitive quick links, making it easier than ever to:

- Become a Member
- Apply for a Loan
- Make a Loan Payment
- Find Your Rate
- Find an ATM

Whether you're a regular website visitor or it's been a while since your last visit, we invite you to explore the new MyWSFCU.org. We believe this refresh will enhance your online experience, combining aesthetics with improved functionality. So, take a moment to rediscover what we have to offer – we're excited for you to see the changes!

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Discover the New Look of
MYWSFCU.ORG

December Winter Wellness Fair

Scholarship Opportunities for Student
Members

Stay Connected with Your Credit Union
Nominations for the Board
Brightening Our Community
Borrowing is Now Easier Than Ever
Improved Loan Services



DECEMBER WINTER WELLNESS FAIR

On December 6, the City of Winston-Salem hosted a “De-Stress December Winter Wellness Fair” at Union Station. The wellness fair provided information and experiences to City employees and their families. The goal was to motivate employees to improve their quality of living at work and in their personal lives.

Winston-Salem Federal Credit Union (WSFCU) was invited to represent the financial wellness

component. As the Credit Union’s largest SEG group, City of Winston-Salem employees were able to learn about the credit union’s products and services and provide valuable feedback on their member service experience when visiting the branch. Employees had the opportunity to enter a raffle to win a free participation in the next Dave Ramsey’s Financial Peace University classes offered by WSFCU. The city employee, who won the raffle, was Omar Powell.

SCHOLARSHIP OPPORTUNITY AVAILABLE TO STUDENT MEMBERS



Through partnership with Carolinas Credit Union Foundation, Winston-Salem Federal Credit Union can now offer academic scholarships to qualified student members. The Carolinas Credit Union Foundation’s mission is to empower and inspire credit unions in the Carolinas through collaborative opportunities to enrich communities. One avenue is providing academic scholarships to students who are members of a credit union in North and South Carolina. As a member of WSFCU, students are eligible to apply for yearly academic scholarships during their post-secondary academic career. Available scholarships range from \$500 to \$5,000 and include scholarships based on academic achievement, financial need, and attendance at a community college.

To qualify, the applicant must:

- Possess a 3.0 GPA or above on a 4-point (non-weighted) scale
- Be a credit union member in good standing
- Be enrolled or plan to be enrolled as a full-time student in the upcoming year

Visit <https://carolinasfoundation.org/credit-union-scholarship-resource-center/> to find additional application information needed and tips to make your application stand out. All scholarship applications must be submitted by February 1, 2024.

STAY CONNECTED WITH YOUR CREDIT UNION: UPDATE YOUR CONTACT DETAILS!

Is your contact info with the credit union up-to-date? Keeping your details current is super important, and here’s why:

Quick Check-ins for Debit Card Security

If something fishy pops up on your debit card, our alert fraud team will text you to confirm the charges. If they can’t reach you, they might block the card to protect you from fraud. Keeping your phone number updated helps us keep your account safe!

New Cards Need Your Correct Address

When your ATM or debit card is about to expire, we send a shiny new one to your listed address. If we have an old address, your card can get lost in the mail, leading to unnecessary hassles. Update your address with us to ensure a smooth transition.

Avoid the Oops of Returned Postal Mail

If your your mailed statement or a mailed notification is returned to us, that’s a pesky \$5 fee for each returned item, and we’ll have to stop sending mail to you. Keeping your address current avoids extra costs and keeps everything flowing smoothly.

Direct Updates, Please!

Hve you moved recently? Just a heads up: Changing your address with the Postal Service doesn’t automatically update your credit union account. A quick call or visit to us will do the trick! Or, better yet, update it yourself in **Online Banking** by clicking on **Settings > Profile**.

Updating your contact info is easy-peasy and keeps you in the loop with all things credit union. We’re here to make your financial journey hassle-free and secure. Thanks for being a part of our credit union family!

NOMINATIONS FOR THE BOARD

Your Winston-Salem Federal Credit Union's Nominating Committee offers for consideration the following candidates for board positions:

Dale Throckmorton (Incumbent): Dale Throckmorton has been retired for three years from the Housing Authority of the City of Winston-Salem. Throckmorton retired from the City of Winston-Salem's Housing Authority as a Payroll Manager/Accountant for twenty-three years. Throckmorton holds an associate degree from Rockingham Community College in Wentworth, NC. Throckmorton previously served on the Supervisory Committee for WSFCU before moving into a Board of Directors position in 2012. Ms. Throckmorton and her husband, Ken, has one son.

David "Ritchie" Brooks (Incumbent): Ritchie Brooks retired as Director of Community and Business Development, Department of the City of Winston-Salem. Brooks was employed

with the City of Winston-Salem's Community and Business Development Department (formerly Housing and Neighborhood Services Department) for over thirty (30) years. Brooks is a native of Charlotte, North Carolina and holds both a bachelor's degree and master's degree from Howard University in Washington, DC. Brooks has served on WSFCU's Board of Directors for over ten years.

The secretary hereby notifies the membership that additional nominations are now being accepted for the Winston-Salem Federal Credit Union Board of Directors and members currently in good standing are eligible to participate in the nominating process. To be nominated, a member in good standing meeting the prerequisite characteristics described in the WSFCU bylaws must submit a completed Prospective Board Member Package. The package describes in further detail the prerequisites for nomination and due date of

submission. Please correspond with the credit union if you wish to be provided with a package.

The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled. If a valid petition is received, the election will be by mail ballot, otherwise the slate of candidates offered by the Nominating Committee will be accepted. Each member will be entitled to one vote regardless of shares and proxy voting will not be allowed. Board positions will be announced at the 2023 Annual Meeting. Any correspondence regarding the matter should be directed to the WSFCU Nominating Committee at: 711 Salem Avenue, Winston-Salem, NC 27101.



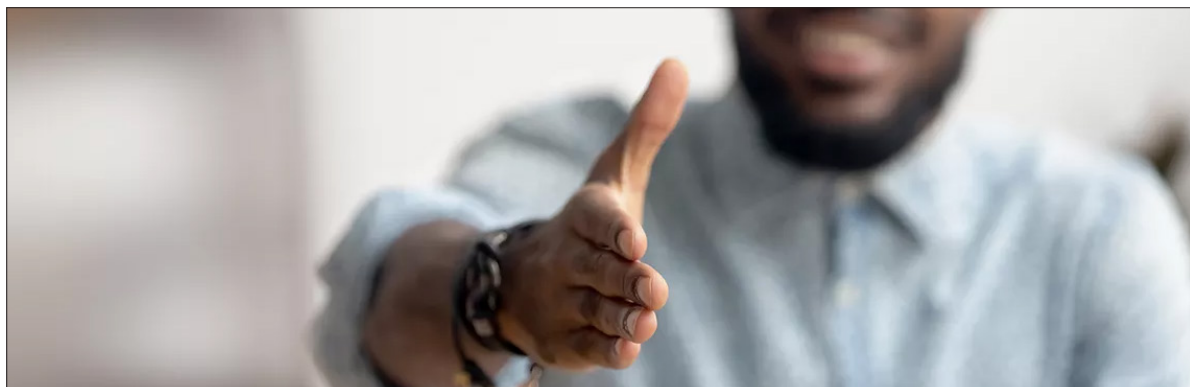
BRIGHTENING OUR COMMUNITY: WINSTON-SALEM FCU'S NEW DIGITAL LED SIGN

Your Winston-Salem Federal Credit Union is excited to announce a vibrant addition to our branch – a new, full-color digital LED sign! This state-of-the-art signage, strategically located close to the road and the entrance to our branch, marks a significant upgrade from our previous yellow monochrome LED marquee.

This new sign will feature crucial updates, news, and the latest promotions from the credit union, ensuring you're always in the loop with what's happening. But that's not all. In line with our commitment to community engagement, we're thrilled to share that the sign will also spotlight events from our community partners, like Habitat for Humanity of Forsyth County. This collaboration reflects our dedication to community involvement and support.

We believe this new sign symbolizes our growth and ongoing effort to connect deeply with our members and the wider community. So, next time you drive by, take a moment to glance at our colorful display of community spirit and credit union news. We're more than just a credit union; we're a vibrant part of your community.





BORROWING NOW IS EASIER THAN EVER

Your Winston-Salem Federal Credit Union can now accept loan applications for auto loans and unsecured loans 24 hours a day, 7 days a week! We have made the application process easier than ever. For best discussion and review of your application, we encourage our loan by phone service. Or, if you wish to complete your loan application on your own, we have an internet application service too. Both methods will provide a speedy decision. Once your

application has been approved, we will reach out to you to finalize collection of any necessary documents and then schedule a closing date to fund your loan. Closing and funding can now be done either in-person with one of our service representatives or remotely through secured internet digital signature service. Lending that is convenient for you.

IMPROVED LOAN SERVICES *PRODUCTS TO HELP YOU WITH YOUR LOAN*

Winston-Salem Federal Credit Union now offers greatly improved loan services that can help should your life take an unexpected turn. We Debt Protection, Guaranteed Asset Protection (GAP), and Mechanical Repair Coverage (Warranty) which help you through life's difficulties while paying your loan. Please ask one of our Financial Services Representative how these

services can provide you with peace of mind while paying your loan.

Disclosure: Your purchase of Debt Protection with Life Plus is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative or refer to the Member Agreement for a full explanation of the terms of Debt Protection with Life Plus. You may cancel the protection at any time. If you cancel protection within 30 days, you will receive a full refund of any fee paid. DP-3415592.1-0121-0423 CUNA Mutual Group © 2021, All Rights Reserved.

WSFCU Rates

Auto Loans from 4.50% to 18.00% APR*

Unsecured Loans from 10.75% to 17.95% APR**

12 Month CD at 4.00% APY^{††}

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Share is a publication of the Winston-Salem Federal Credit Union. This periodical provides financial education for credit union members and their families. WSFCU is a not-for-profit cooperative organized for the benefit of providing affordable financial services to members. Rates accurate as of January 1st, 2024. *Annual Percentage Rate. 24 monthly payments of \$43.65 for each \$1,000 borrowed to 96 monthly payments of \$19.72 for each \$1,000 borrowed. **12 monthly payments of \$88.37 for each \$1,000 borrowed to 12 monthly payments of \$91.84 for each \$1,000 borrowed. ^{††}Annual Percentage Yield. Minimum deposit requirements may apply. Listed certificate requires a \$250 minimum deposit to open. All deposit dividend accounts are compounded. There is a 90-day loss of interest penalty for early withdrawal from Share Certificates. Listed certificate matures after 12 months. Fees may reduce earnings. To qualify for CURE Retirement Club rates, you must be age 55 or older.