

STATEMENT OF FINANCIAL CONDITION

	AS OF 12/31/2022	AS OF 12/31/2021
LOANS		
AUTOMOBILES LOANS	4,912,567.10	5,589,218.28
LSI AUTO LOANS	-	-
BUSINESS LOANS	101,892.29	346,957.16
REAL ESTATE LOANS	9,688,691.96	12,108,159.88
SECURED LOANS	10,516.48	16,664.72
UNSECURED LOANS	5,261,711.17	5,562,582.43
LSI UNSECURED LOANS	-	-
	19,975,379.00	23,623,582.47
BUSINESS PARTICIPATIONS	542,330.80	-
MORTGAGE PARTICIPATION LOANS	578,729.61	651,966.88
	21,096,439.41	24,275,549.35
ALLOWANCE FOR LOAN LOSS	(252,785.08)	(235,360.59)
	20,843,654.33	24,040,188.76
CASH & INVESTMENTS		
CASH ON HAND	470,250.29	1,019,557.16
RECEIVABLES	399,645.04	476,979.24
INVESTMENTS	40,950,931.29	41,653,483.21
NCUSIF DEPOSIT	585,720.31	596,583.94
CUSO	35,482.00	34,807.00
	42,442,028.93	43,781,410.55
OTHER ASSETS		
ACCRUED LOAN INCOME	71,924.53	68,077.71
ACCRUED INVESTMENT INCOME	54,422.93	49,154.26
PREPAID EXPENSES	168,086.02	81,123.98
FIXED ASSETS	784,145.59	832,829.85
OTHER REAL ESTATE OWNED	-	-
CIPL	-	7,086.78
	1,078,579.07	1,038,272.58
TOTAL ASSETS	64,364,262.33	68,859,871.89
LIABILITIES		
ACCOUNTS PAYABLE	417,426.43	683,926.37
NOTES PAYABLE	-	-
ACCRUED DIVIDENDS PAYABLE	10.99	-
OTHER LIABILITIES	794,477.22	404,506.03
	1,211,914.64	1,088,432.40
EQUITY		
REGULAR SHARES	16,027,953.68	16,864,916.04
BUSINESS SHARES	39,219.89	122,127.11
SHARE DRAFTS	11,157,732.57	11,169,672.37
BUSINESS SHARE DRAFTS	599,431.03	651,387.56
MONEY MARKET	17,822,064.67	17,617,636.77
OTHER SHARES	835,514.98	850,792.50
IRA SHARES	2,348,593.30	2,406,743.43
CERTIFICATES	8,012,171.08	10,621,068.33
	56,842,681.20	60,304,344.11
CAPITAL		
REGULAR RESERVES	2,658,914.31	2,658,914.31
UNDIVIDED EARNINGS	5,025,760.61	5,001,690.32
UNREALIZED GAIN / (LOSS)	(1,375,008.43)	(193,509.25)
	6,309,666.49	7,467,095.38
TOTAL LIABILITIES, EQUITY & CAPITAL	64,364,262.33	68,859,871.89

Hamid Sadri

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Senior Accountant