

YOUR SKIP-A-PAYMENT OPPORTUNITY!

Winston-Salem Federal Credit Union is pleased to offer you a “Skip-A-Payment” opportunity! Just select the month you want to skip: November 2023, December 2023, or January 2024 and we’ll take care of the rest. **If your payment is made through Payroll Deduction or Direct Deposit, your payment amount will simply be suspended for the month skipped.** The fee for electing to skip a payment is \$40.00 per loan. To obtain the “Skip-A-Payment,” you must fully complete, sign, and return this request form. The only application method for “Skip-A-Payment” is with this form. Requests by telephone, email, or in person are not acceptable.

Take advantage of this special offer to have some extra cash on hand! Simply complete the following information on the coupon below:

1. Enter identifying information for each loan you would like to skip.
2. For each loan you enter, select the month you would like to skip your payment(s) on that loan: November 2023, December 2023, or January 2024.
3. Indicate whether you want the \$40.00 fee (per loan) deducted from your primary Share/Savings account, Checking account, Money Market account, or included check.
4. Provide a daytime phone number where we can reach you if more information is needed.
5. Sign and date coupon then deliver it to a credit union staff member. Fee will be collected when coupon is received by WSFCU.
6. **Coupons must be returned to WSFCU at least 5 days before the due date of the payment you wish to skip.**
7. If a payment has already been made on the loan, a payment reversal will be required and an additional fee of \$15.00 will be charged.

Your Agreement/Terms: I understand that by returning this request form to **Winston-Salem Federal Credit Union**, I am requesting to skip the monthly payment(s) checked below on the below loan(s). I also understand that interest will continue to accrue on my outstanding balance during this time and the term of my loan(s) will be extended. I understand my current member standing will be reviewed upon receipt of request form prior to any loan extension being made. Winston-Salem Federal Credit Union reserves the right to deny any loan account to be skipped. The Credit Union reserves the right to revoke this offer if any of my accounts are in default or if I fail to meet any other condition or criteria of this offer as specified herein. I understand after the skip payment period my normal monthly payment will resume on the first due date following the skip payment period*.

Enter information for each loan you want to skip and check the month you want to skip each loan.

Loan 1: _____
 November 2023 December 2023 January 2024

Loan 2: _____
 November 2023 December 2023 January 2024

Loan 3: _____
 November 2023 December 2023 January 2024

Loan 4: _____
 November 2023 December 2023 January 2024

Daytime Phone #: _____

Credit Union Member #: _____

Deduct \$40.00 fee per loan skipped (plus \$15.00 if a payment reversal is required) from my:

Select one (FUNDS MUST BE AVAILABLE)

- Share account
- Checking account
- Money Market account
- enclosed is my check payable to WSFCU

My signature below authorizes my loan payment(s) to be extended:

Signature: _____

Date: _____

Full Name (Printed): _____

**If you have any form of voluntary insurance or warranty coverage in connection with the loan on which you seek to skip a payment you should ensure your election to skip does not affect your coverage (examples include but are not limited to: Credit Life, Credit Disability, GAP, Vehicle Warranty in Connection with your loan – not manufacturer or other warranty). Some companies that provide these insurance or warranty services limit the number of extensions on covered loans which may include voluntary skip payments. Such products are provided by third party companies and not the Credit Union so you will need to address any questions to those companies and review your policies / contracts.*